
To: STRIPE | Payment Processing Platform for Internet

On behalf of Startup Moldova Foundation, Moldova Innovation Technology Park, Invest Moldova Agency and the Economic Council to the Prime Minister of Moldova, **we are writing this letter to express our interest in having Stripe enter the market of Moldova and to highlight our openness to support along the way your market entry.**

Many Moldovan private entities, including e-commerce startups and public authorities, are not only aware of the functionalities that Stripe brings to many international markets, but have expressed their active interest in making these functionalities available in Moldova too.

In this regard, we kindly request to initiate discussions and negotiations regarding the opportunity to carry out your business activity in Moldova, ensuring you our support during the process.

Our proposal and intention is mirrored as well by **changes that our country has been going through recently:**

- The European Parliament voted on May 5, the resolution on granting the EU candidate country status for the Republic of Moldova.
- Moldova is aligning itself to the European development and e-development model, a fact supported by the Government's approval of the Implementation Plan of the 9 recommendations proposed by the European Commission for joining the European Union.
- On July 15, 2022, Moldovan Parliament voted on legislative changes harmonizing internal legislation with EU Payment Services Directive 2, aimed at migrating payment service providers to the concept of "open-banking", which will give third-party providers of financial services open access to consumers' financial data from banking and non-banking institutions.
- The supervisory and regulatory authorities of the banking and non-banking sector in the Republic of Moldova (National Bank of Moldova, National Commission for Financial Markets, National Office for the Prevention and Combating of Money Laundering) will benefit in the next two years from the support provided by the European Union for the further development and reform of the financial sector of the Republic of Moldova through the launch of Twinning.2 to strengthen supervision, corporate governance and risk management in the financial sector of the country. The Twinning project envisages, among other things, ensuring the necessary conditions for the accession of the Republic of Moldova to the Single Euro Payments Area (SEPA).

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- Currently, there are tens of e-commerce startup initiatives in the country and many more e-commerce companies, which would positively benefit from Stripe offering its services in Moldova.
 - During the last year, the Parliament of the Republic of Moldova adopted many legislative initiatives supporting the digitization of the economy and public services, and the third National Strategy on Digital transformation of the country is on the way.

Last but not least, **Moldova offers the most competitive taxation in CEE to IT companies** by having a single tax of 7% on sales covering the entire tax burden at the level of the company and its employees. This special tax regime is applicable to residents of Moldova Innovation Technology Park, which do not have to pay any corporate income tax, payroll taxes, local / road / immovable property taxes. A snapshot overview of this great opportunity can be found [here](#).

We hope you will consider our invitation to enter the Moldovan market and our support in this process. And **we look forward to hearing back from you** about the concrete ways how we can facilitate and ease your entry into the Moldovan market.

Sincerely,

Natalia Bejan, *executive director Startup
Moldova Foundation*

Natalia Dontu, *administrator Moldova
Innovation Technology Park*

Stelian Manic, *General Director Invest
Moldova Agency*

Ion Lupan, *Head of the Economic Council
to the Prime minister Secretariat*